

- 1 Lottie is a trader. Her financial year end is 30 April. She keeps her petty cash book using the imprest system. The imprest amount is \$150. The totals of the payments analysis columns in her petty cash book for April 2024 are as follows.

	\$
Cleaning	21
Stationery	47
Sundry expenses	44

During April 2024, Lottie received a refund for damaged stationery, \$15. This amount was received into petty cash.

REQUIRED

- (a) Calculate the amount required to restore the petty cash imprest on 1 May 2024.

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..... [3]

The petty cash book is one of the books of prime entry.

REQUIRED

- (b) State

- (i) **one** other book of prime entry

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..... [1]

- (ii) **two** advantages of using books of prime entry

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..... [2]

Question	Answer	Marks
1(a)	$(\$21 + \$47 + \$44) (1) - \$15(1) = \$97 (1)$ OF	3
1(b)(i)	cash book (1) sales journal (1) sales returns journal (1) purchases journal (1) purchases returns journal (1) journal / general journal (1) Max (1)	1
1(b)(ii)	Useful for preparing control accounts (1) Assist in collating and summarising accounting information (1) Remove detail from the ledgers (1) Bookkeeping can be divided among several people (1) Accept other valid points Max (2)	2