

- 2 Hilary owns a manufacturing business. She has provided the following information.

	\$
Inventory at 1 August 2022	
Raw materials	9 100
Work in progress	21 357
Finished goods	24 235
For the year ended 31 July 2023	
Revenue	457 250
Purchases of raw materials	110 000
Purchases returns of raw materials	2 200
Purchases of finished goods	23 500
Purchases returns of finished goods	4 700
Wages of factory operatives	91 665
Wages of factory supervisor	29 000
Wages of office supervisor	28 000
Heat, light and power	11 600
Rates and insurance	8 250
Factory repairs and renewals	5 125
Factory equipment – at cost	124 000
Factory equipment – provision for depreciation	35 500

Additional information

- 1 Inventory at 31 July 2023

Raw material	9 980
Work in progress	22 446
Finished goods	25 110
- 2 Heat, light and power is to be apportioned 4/5 to the factory and 1/5 to the office.
- 3 Rates and insurance is to be apportioned 3/5 to the factory and 2/5 to the office. Insurance of \$4440 has been paid for the year to 31 December 2023.
- 4 At 31 July 2023, a factory repair, \$644, was unpaid and no adjustment had been made.
- 5 Factory equipment is depreciated at 25% per annum using the reducing balance method.

REQUIRED

- (a)** Prepare Hilary's manufacturing account for the year ended 31 July 2023.

Hilary
Manufacturing Account for the year ended 31 July 2023

[illegible]

[11]

