

- 4 Ahmed owns a trading business. He prepares his financial statements to 31 December each year. Ahmed had some unused office space and he decided to use some of this to store inventory and to rent the rest to Bilal.

On 1 January 2023 Bilal started renting the office space from Ahmed. The annual rental charge is \$4800. During 2023 Bilal paid the following amounts of rent into Ahmed's bank account.

	\$
1 April	3600
30 September	2400

### REQUIRED

- (a) Prepare Ahmed's rent receivable account for the year ended 31 December 2023. Balance the account and bring down the balance at 1 January 2024.

Ahmed  
Rent receivable account

Date	Details	\$	Date	Details	\$
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

Question	Answer						Marks
4(a)	Ahmed Rent receivable account						3
	Date 2023 Dec 31	Details	\$	Date 2023 Apr 1 Sept 30  2024 Jan 1	Details	\$	
		Income statement	(1) 4 800		Bank	}(1) 3 600	
		Balance c/d	<u>1 200</u>		Bank	} <u>2 400</u>	
			<u>6 000</u>			<u>6 000</u>	
				Balance b/d	(1) 1 200		