1 Anika started in business on 1 March 2024, but she did not start to keep full book-keeping records until 1 March 2025.

2

Anika's assets and liabilities at 1 March 2025 were:

	\$
Premises	90000
Motor vehicle	14500
Inventory	3625
Trade receivables:	
Kofi	3000
Davia	2140
Petty cash	86
Bank overdraft	1080
Trade payables:	
Ado	1925
Sam	210

## **REQUIRED**

(a) Prepare the opening journal entry at 1 March 2025. A narrative is required.

## Anika Journal

Date	Details	\$ \$

## Cambridge IGCSE – Mark Scheme **PUBLISHED**

1 ODEIGHED						
Question	Answer					
1(a)		Anika Journal			4	
	Date	Details	Debit \$	Credit \$		
	2025 March 1	Premises Motor vehicles Inventory Trade receivables – Kofi Davia Petty cash Bank Trade payables – Ado Sam Capital	90 000} 14 500} 3 625} 3 000} (1) 2 140} 86}	1 080} 1 925 <b>} (1)</b> 210 <b>}</b> 110 136 <b>(1)</b>		
		Assets, liabilities and capital at this date (1)	<u>113 351</u>	<u>113 351</u>		