



- 1 Anika started in business on 1 March 2024, but she did not start to keep full book-keeping records until 1 March 2025.

Anika's assets and liabilities at 1 March 2025 were:

	\$
Premises	90 000
Motor vehicle	14 500
Inventory	3 625
Trade receivables:	
Kofi	3 000
Davia	2 140
Petty cash	86
Bank overdraft	1 080
Trade payables:	
Ado	1 925
Sam	210

## REQUIRED

- (a) Prepare the opening journal entry at 1 March 2025. A narrative **is** required.

### Anika Journal

Date	Details	\$	\$
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

[4]



Question	Answer				Marks
1(a)	Anika Journal				4
	Date	Details	Debit \$	Credit \$	
	2025 March 1	Premises Motor vehicles Inventory Trade receivables –Kofi 			